

Formula E Operations Limited – Sustainable Development Policy

The ABB FIA Formula E World Championship, organised by Formula E Operations Limited (“Formula E”), recognizes that its operations have the potential for both positive and negative environmental, social, and economic impacts.

Formula E exists to accelerate sustainable human progress through the power of electric racing. The only sport certified net zero carbon since inception, Formula E was founded to counteract climate change by accelerating the adoption of electric vehicles.

The ABB FIA Formula E World Championship brings intense and dramatic all-electric racing to the heart of iconic cities around the world.

With more automotive manufacturers on the grid than any other motorsport, the ABB FIA Formula E World Championship is not only one of the most compelling racing series on the planet but also an unparalleled proving ground for race-to-road electric vehicle and sustainable mobility technologies.

Formula E values centre around five key pillars: impact, ¡vamos!, bravery, electricity, and humanity.

IMPACT: we are a sport designed to create impact for our fans, partners, and the world. We race for glory and the future of our planet. We believe one day the world will be electric.

VAMOS: we believe anything is possible. We are unashamedly optimistic and ambitious about the potential of our sport.

BRAVERY: we are challengers and disruptors. We continually push the boundaries of innovation and always race at the limit.

ELECTRICITY: we bring energy and vibrancy to the track and to the world. We ‘power-up’ entertainment and positive action both on and off the track.

HUMANITY: we are open and accessible. We believe technology serves humanity and harness its power to create better experiences and lives.

Formula E regularly reviews its values to ensure they are aligned with the governing principles of sustainable development: stewardship, integrity, transparency, and inclusivity. To ensure these principles are adhered to, Formula E operates in line with the international standard for sustainable events management: ISO 20121.

Formula E has set the following sustainable development objectives:

- To implement and deliver a “reputational risk management” plan with the aim of combining racing and reason by fully integrating sustainability into our corporate strategy
- To implement and deliver an “inclusive excellence” plan for actively promoting social inclusion and diversity in our cities and communities across the world
- To consistently improve our “environmental excellence” plan by monitoring, measuring, reducing, and offsetting the championship carbon footprint with the aim of minimising our environmental impact
- To implement and deliver a “stakeholder engagement” plan with the aim of creating value through values for all our interested parties

Formula E aims to minimise the negative impacts in all three sustainability areas and commit to satisfy all applicable legal and other requirements. We will review our compliance with legislation and with this policy, measure our progress and continually improve wherever practicable. We are committed to demonstrating leadership in sustainability at our events and to continually improve our systems and operations.

At Formula E, we aim to achieve our objectives through the promotion of employee involvement and a clear definition of management responsibilities and actions. Targets have been set for each objective to effectively monitor our progress and measure our success.

We regularly communicate and consult with our interested parties on the ISO 20121 processes and objectives annually and welcome their feedback.

Authorised by:



Jamie Reigle
CEO, Formula E Operations Limited Date: 15 November 2022